



21 June 2011

Dear Sir or Madam,

Herewith please be advised of the approval of the new, 13th edition of its Standards for Custody Operations (the "Standards") of "ING BANK (EURASIA) ZAO".

The changes (clause 10.2.3) are introduced into the Standards in order to reflect the specifics of the newly adopted Regulation of Specifics of Circulation and Recording of Rights to Securities Designated for Qualified Investors, and Foreign Securities (the "Regulation"). The Regulation came into force on 20 June 2011 in accordance with the Order of Federal Service for Financial Markets No. 11-8/pz-n of 5 April 2011.

Please note that, as the Regulation was enacted in only ten days after being officially published, we have to commence application of the new provisions of the Standards immediately.

The new edition of the Standards is available for your reference and information on our site at www.ing.ru. Any further changes will also be published on the site.

A hard copy of the Standards will be furnished to you upon request.

Should you have any questions, please do not hesitate to contact your Relationship Manager within our Securities Services.

Yours sincerely,

Natasha Sidorova
Head Securities Services